

NEWS RELEASE

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FIRST STEP TAKEN IN DEVELOPMENT OF MULTI-COUNTY INDUSTRIAL PARK

The concept for a multi-county industrial park for Anderson and Mercer Counties has been officially adopted by The Lawrenceburg Anderson County Economic Development Authority. In its March 11th board meeting, Authority chair, Charles Cammack signed a memorandum of agreement to join with Mercer County Economic Development officials to explore the potential of developing a multi-county industrial park.

The memorandum creates an agreement between Anderson and Mercer Counties to "investigate and develop ways and means for the establishment of a regional industrial park." explained Cammack. "We see this as a first step in developing a site that can benefit both existing and potential businesses in both counties".

The concept for development of a joint industrial park between the two counties was sparked, in part, by the realization that both counties needed a suitable site to accommodate new and expanding business developments. "Each county brings unique advantages to the project." said Cammack.

Under this agreement, four objectives will be looked into: the feasibility of a multi- county park development; identification of the most suitable location and design for the park; formation of a proposal for municipal joint revenue and expense sharing; and creation of operating cost models for the park.

Previously, a resolution in support of this agreement had been passed by the Lawrenceburg City Council and the Anderson County Fiscal Court. The next step will be to forward the document to Mercer County officials for their signatures.