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STATE, REGIONAL AND LOCAL EFFORTS HELP CUSTOM TOOL TO ADD JOBS

The Commonwealth's Kentucky Economic Development Finance Authority (KEDFA) on August 28 approved the use of tax incentives for Lawrenceburg's Custom Tool Manufacture and Company under the Kentucky Industrial Development Act (KIDA).

KEDFA preliminary approval of the KIDA incentives will help Custom Tool to add 16 new jobs, expand its facility and to purchase needed equipment.

"Custom Tool is a long-time Anderson County employer and a tremendous asset to our community," said Charlie Cammack, Chair of the Lawrenceburg- Anderson County Economic Development Authority. He noted that the Authority Board's "ex officio member", County Judge Steve Cornish, brought Custom Tool's possible need for assistance to the Authority's attention.

Acting on this information, the Authority made arrangements for a team of economic specialists with the Bluegrass Area Development District and the Kentucky Cabinet for Economic Development to work with and to successfully guide Custom Tool and its President, Rod Cunningham, through the incentive program's application process.

"This is not the first time, Cammack continued, that Custom Tool has received good support from local organizations. " Previously, the company got a leg up from our local Industrial Foundation and its president, Bob Thompson".

"Building on the traditional strengths of our area's existing businesses, such as Custom Tool, is one part of our economic development strategy", concluded Cammack. "We proudly support Rod and his company as they handle the challenges of this increasingly competitive global economy."

Custom Tool and Manufacturing was founded in 1981 and specializes in welded fabrications and machined components. It's located at 1031 Industry Road in Lawrenceburg.